To Whom It May Concern:

Company name: NS Group, Inc.

Representative name: Representative Director, Takayuki Otsuka

CEO

(Code No.: 471A TSE Prime Market)

Inquiries: Executive Officer, CFO Tomohiro Yoshida

General Manager of Finance and Accounting

Dept.

(Tel.: 06-7639-0900)

Notice Concerning Initial Listing on the Prime Market of the Tokyo Stock Exchange

NS Group, Inc. (Head Office: Kita-ku, Osaka City, Representative Director, CEO: Takayuki Otsuka) (hereinafter referred to as the "Company") was newly listed on the Prime Market of Tokyo Stock Exchange, Inc. (hereinafter referred to as the "Tokyo Stock Exchange") today. We hereby report this and would like to express our sincere appreciation to all of our stakeholders for their continued support and encouragement.

Nihon Safety Co., Ltd., a consolidated subsidiary of NS Group, Inc. and a provider of rent guarantee services, was established in Osaka in 1997, at the dawn of the industry. A rent guarantee service is a system in which we guarantee the tenant's rent payments in place of a joint guarantor. It has now become an indispensable part of the real estate leasing market by helping tenants, owners, and management companies to proceed with real estate leasing transactions with peace of mind. We are a leading company in this field and will also expand our market share and upgrade our services not only in the residential guarantee business but also in the business guarantee field, where we already have an advantage. In addition, we will help to bring about a society in which more people can move into housing safely and securely by refining the application screening process through the use of AI models, etc. developed in-house based on data accumulated over many years of business history.

Going forward, we recognize the importance of our social responsibility and will strive for more transparent management and stronger governance.

For details regarding the initial listing, please refer to the "New Listings" section of the Japan Exchange Group's website.

Japan Exchange Group "New Listings" website: https://www.jpx.co.jp/listing/stocks/new/index.html

Disclaimer: This press release has been prepared for the purpose of announcing to the public certain matters relating to the initial listing of the Company's shares on the Tokyo Stock Exchange Prime Market, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan.

This press release does not constitute an offer or sale of securities in the United States. Securities may not be offered or sold in the United States except with registration or an exemption from registration under the U.S. Securities Act of 1933. If any public offering of securities is made in the United States, it will be made by means of an English-language prospectus prepared in accordance with the U.S. Securities Act of 1933 that may be obtained from us or the selling shareholder—and that will contain detailed information about us and our management, as well as our financial statements. No registration of securities in the U.S. will be made for this transaction.

Contact for this matter: NS Group Inc.

pr@nihon-safety.co.jp